

## BUDGET PREPARATION 2023/24

Actuals 2019/20	Actuals 2020/21	Actuals 2021/22	RECEIPTS	Budget for 2022/23	Actuals 2022/23	Proposed Budget 2023/ 2024
£9,500	£9,692	£10,000	Precept	£16,000	£16,000	£13,000
£8	£953	£2	Miscellaneous	£541	£551	£100
	£2,741	£2,547	grants	£4,000	£4,000	
£0			District Council Locality Award	£1,360	£1,360	
	£15,213		CIL Income £16553 21/22 financial year	£5,689	£5,689	
		£6,570	VAT reclaim		£654	
<b>£9,508</b>	<b>£28,599</b>	<b>£19,119</b>	<b>TOTAL RECEIPTS</b>	<b>£27,590</b>	<b>£28,254</b>	<b>£13,100</b>

Actuals 2019/20			PAYMENTS	Budget 22/23	Actuals	
£6,288	£6,119	£6,779	Clerk's Salary	£6,068	<b>£6,240</b>	£5,500
£3,998	£28,139	£1,142	Village maintenance	£1,500	<b>£995</b>	£1,655
		£334	Clerk's and Administration expenses	£405	<b>£757</b>	£650
		£374	Insurance	£385	<b>£385</b>	£400
		£301	Subscriptions – SALC, SPS, CAS	£350	<b>£407</b>	£380
		£315	Audit	£120	<b>£170</b>	£300
			S.137 payments/Donations	£100	<b>£100</b>	£100
		£666	IT	£60	<b>£126</b>	£100
		£71	Meeting Rooms	£198	<b>£203</b>	£150
			Training – Councillor & clerk	£202	<b>£202</b>	£100
		£9,967	VH Refurb			
		£538	Miscellaneous	£78	<b>£78</b>	£150
			Elections		£0	£110
			Grants		<b>£3,456</b>	
			CIL Expenditure			
		£2,331	VAT		<b>£689</b>	
<b>£10,286</b>	<b>£34,258</b>	<b>£22,818</b>	<b>TOTAL PAYMENTS</b>	<b>£9,466</b>	<b>£13,808</b>	<b>£9,595</b>

### RECEIPTS AND PAYMENTS SUMMARY

Actuals 2019/20	Actuals 2020/21			Budget 2022/23	Actuals 2022/23	2023/24
<b>£15,469</b>	<b>£14,691</b>	<b>£9,032</b>	Balance as at 1 April	<b>5,333</b>	<b>5,333</b>	<b>19,779</b>
£9,508	£28,599	£19,119	Total Receipts	27,590	28,254	13,100
£10,286	£34,258	£22,818	Less Payments	9,466	13,808	9,595
<b>£14,691</b>	<b>£9,032</b>	<b>£5,333</b>	<b>TOTAL RESERVES AT YEAR END</b>	<b>£23,457</b>	<b>£19,779</b>	<b>£23,284</b>

### EARMARKED FUNDS & RESERVES REPRESENTED AT 31<sup>ST</sup> MARCH EACH YEAR

	£3,318		Undesignated unforeseen expenditure	£2,000	£916	£916
			Village Hall reserves for day to day expenditure	£5,000	£3,000	£3,000
			CIL Monies	£5,689	£5,689	£5,689
	£685		Training Fund			
	£472		Election Fund	£500	£500	£2,000
		£1,000	Village Hall improvements to outside area	£5,000	£5,000	£5,000
	£4,557	£4,333	General reserves	£5,128	£4,674	£6,679
	<b>£9,032</b>	<b>£5,333</b>		<b>£23,317</b>	<b>£19,779</b>	<b>£23,284</b>

<b>£327,909</b>	<b>£327,909</b>	<b>£328,441</b>	<b>Fixed Assets</b>			
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We should have at least 6 - 9 months operating costs held in reserves

Stradbroke puts any vat receipts into reserves

Reserves should be set into the budget